4 Principles of a Big Strategy™

How to outcompete and out earn your largest rivals.

COMPETE DIFFERENTLY

Refusing to compete like bigger rivals IMPROVES
YOUR ODDS by

EXAMPLES:

- Dollar Shave Club
- NetJets

Can you:



- Serve an underserved market?
- Sell around legacy channels?
- Elevate one aspect of your offering?

2 COMPETE MEANINGFULLY

Move beyond

TABLE STAKES

to better answer "Why should I buy from you versus your competition?"

非非 ITS OUR PEOPLE.



ITS OUR QUALITY.



Can you:



- Define what you do that is <u>actually</u> unique?
- · Justify higher prices?
- Quantify the value you bring?

COMPETE COHESIVELY

ALIGN AND

LINK activities to create an interlocking barrier that customers love and competitors can't penetrate.





 Does your marketing, pricing, staffing, target market, offerings, etc. seem generic and not connected to your core advantage?

4 COMPETE SELECTIVELY

"People think **FOCUS** means saying yes to the thing you've got to focus on. It really means saying **NO** to the hundred other good ideas that there are."

"You have to pick carefully."



- Stop Do List?
- Never Do List?
- Strategic Plan?

Do you:



- Find it hard to say <u>no</u> to new opportunities that require new capabilities?
- Focus on what you are best at?

Based on the work of the Michael Porter of the Harvard Business School and Paul Leinwand and Cesare Mainardi of Booz & Company on how businesses create & sustain competitive advantage.

